

**MINUTES**  
**VILLAGE OF LAKE PARK COUNCIL MEETING**  
**3801 LAKE PARK ROAD, LAKE PARK, NC**  
**BUDGET WORKSHOP – 7:00 P.M.**  
**MAY 5, 2008**

**ATTENDING:** Mayor Kendall Spence  
Mayor Pro-Tem: Sandy Coughlin  
Council Members: Greg Crosby, Virginia Currence,  
Jo Waybright, Clint Newton  
Finance Officer – Cheryl Bennett  
Village Clerk/Tax Collector – Cheri Clark

**CALL TO ORDER:** Mayor Kendall Spence called the Regular Session of the Village of Lake Park Council to order.

**PLEDGE OF ALLEGIANCE:** Mayor Kendall Spence led the Pledge of Allegiance to the Flag of the United States of America.

**BUDGET:** Cheryl Bennett discussed revenue neutral, which occurs every time there is a re-assessment of property taxes. An adjustment is made to the tax rate to balance the increased property assessments. To be in compliance with revenue neutral, the tax rate will need to decrease to \$0.2085 per one hundred. Council went through each budget line item and discussed the expenditures associated with the requested allocation.

Sandy Coughlin made the motion to go into Closed Session to discuss salaries. Virginia Currence seconded the motion. Vote – Unanimous.

Virginia Currence made the motion go back into Regular Session. Jo Waybright seconded the motion. Vote – Unanimous.

In order to fund the 2008-2009 Budget, Council proposed a tax increase to \$0.215 per \$100 of valuation. The tax increase will fund additional Stormwater expenses related to compliance with the EPA, NC and Union County; salary increases and increase contingency.

Proposed Budget for 2008-2009 see attachment.

**PUBLIC COMMENT:** No public comment.

**COUNCIL COMMENTS:**

Virginia Currence thanked Council for considering all of Parks and Rec's requests.

Jo Waybright shared that preparing for next year's budget had been a good learning experience.

Clint Newton thanked Council for the learning experience.

Greg Crosby thanked Council for allocating the budget based on need and for addressing the aesthetics in the VOLP.

Sandy Coughlin thanked Council for their spirit and mutual respect for each other, and especially for coming so well prepared this evening. It is a pleasure to work with such a wonderful team.

Kendall Spence thanked everyone their willingness to serve and their dedication in preparing the 2008-2009 Budget. The public hearing will be scheduled prior to the June Council meeting.

**ADJOURN:** Sandy Coughlin made a motion to adjourn the meeting. Jo Waybright seconded the motion. Vote – Unanimous.

Respectfully submitted,

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Mayor Kendall Spence

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Village Clerk, Cheri Clark